



MACKENZIE
Investments

CONFIDENCE
IN A CHANGING WORLD

United States Treasury Regulations Section 1.1446(f)-4(b)(3)(iii) Qualified Notice


Partnership: Mackenzie Master Limited Partnership

Date: April 18, 2024

As of the date of this Notice (the “PTP Designated Date”), the “10-Percent Exception” under Treasury Regulations Section 1.1446(f)-4(b)(3)(ii) applies to the transfer of Mackenzie Master Limited Partnership (“MMLP”) units. Accordingly, withholding under Treasury Regulations Section 1.1446(f)-4 is not required on the transfer of MMLP units during the applicable period.

Please note that MMLP qualifies for the “10-Percent Exception” because it has not been (and does not expect to be) engaged in a U.S. trade or business within the meaning of Treasury Regulations Section 1.1446(f)-4(b)(3)(ii)(A)(2). Furthermore, no portion of MMLP’s underlying income is U.S.-source dividend or U.S.-source interest income that is subject to withholding under Sections 1441 or 1442 of the United States Internal Revenue Code of 1986, as amended (the “Code”). MMLP intends to issue qualified notices in accordance with Treasury Regulations Sections 1.1446-4(b)(4) and 1.1446(f)-4(b)(3)(iii), as applicable.

MMLP GP Inc., as General Partner of MMLP

By: 

Name: Terry Rountes

Title: Vice-President, Fund Reporting and
Taxation and Chief Financial Officer, Funds

By: 

Name: Matt Grant

Title: Vice-President, Legal, Asset Management

Date: April 18, 2024