



## SPOUSAL CONSENT TO TRANSFER TO A LIFE INCOME FUND (LIF) LOCKED-IN RETIREMENT INCOME FUND (LRIF) – NEWFOUNDLAND

I,  am the Principal Beneficiary, as defined in the *Pension Benefits Act*, of the Applicant,  who has requested a transfer of their Locked-in Retirement Account (LIRA),  to a Life Income Fund (LIF)/Locked-in Retirement Income Fund (LRIF).

I am aware that the administrator of the LIRA may not comply with a request to transfer locked-in money to a LIF/LRIF unless the written consent of the Principal Beneficiary is obtained.

I am aware that there is no requirement under the *Pension Benefits Act* and Regulation for a Principal Beneficiary to provide such written consent. It is solely at the option of the Principal Beneficiary to provide a written consent.

I understand that by providing written consent, that I am not waiving my rights under the *Pension Benefit Act* and Regulation to survivor benefits or benefits which may be available on marriage breakdown.

I understand that so long as I continue to be the Applicant's Principal Beneficiary and refuse to provide consent to transfer the locked-in money to a LIF/LRIF, the Applicant will eventually be required to use the LIRA assets to purchase a life annuity, and the annuity must provide a survivor pension to me of at least 60 per cent of the pension received by the Applicant.

I understand, in the above situation, any interest I may have in the assets held in the LIF/LRIF is effective only where a court order or domestic agreement under the *Family Law Act* is provided to the administrator.

Dated at  in the Province of   
this  day of  20 .

Principal Beneficiary's signature

Principal Beneficiary's address

Witness' signature

Witness' printed name

Witness' address

For the purposes of this consent form, "Principal Beneficiary" means the spouse of the member or former member or, where the member or former member has a cohabiting partner, the member or former member's cohabiting partner as defined in the *Pension Benefits Act*.

*Prior to completing this form, the Principal Beneficiary should consider obtaining independent legal advice concerning their individual rights and the effect of this consent.*